

**2007**

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Shanghai International Airport Co., Ltd.

SIA

021 68341609

021 68341615

ir@shairport.com

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<http://www.shairport.com>

ir@shairport.com

<http://www.sse.com.cn>

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	1,948,220,053
	1,946,223,675
	1,694,975,379
	1,696,672,300
	1,320,208,012

	-2,087,195
	90,817
	299,457
	-1,696,921

	2007	2006		(%)	2005	
	3,144,252,414	2,959,494,911	2,955,221,027	6	2,681,118,163	2,680,788,163
	1,946,223,675	1,751,382,328	1,737,861,299	11	1,608,813,960	1,607,439,980
	1,694,975,379	1,513,212,490	1,513,416,953	12	1,389,592,918	1,389,206,567
	1,696,672,300	1,513,766,369	1,510,357,111	12	1,389,173,098	1,388,786,747
	0.880	0.785	0.785	12	0.721	0.721
	0.880	0.785	0.785	12	0.721	0.721
	0.880	0.786	0.784	12	0.721	0.721
(%)	14.669	14.910	14.919	0.241	15.243	15.247
(%)	15.620	15.594	15.604	0.026	16.314	16.319
(%)	14.684	14.916	14.889	0.232	15.243	15.243
	15.635	15.599	15.572	0.036	16.314	16.314

(%)						
	1,320,208,012	1,463,617,901	1,466,948,406	-10	1,484,120,081	1,484,126,655
	0.685	0.760	0.761	-10	0.770	0.770
	2007	2006			2005	
				(%)		
	16,043,104,781	12,087,609,580	12,057,139,478	33	9,590,215,590	9,572,688,613
	11,554,606,482	10,148,674,892	10,143,900,626	14	9,116,052,078	9,111,073,349
	5.996	5.267	5.264	14	4.731	4.728

	7,763,621	-	-7,763,621	12,897,634

1

		(%)							(%)
1	1,026,177,895	53.25				-96,347,922	-96,347,922	929,829,973	48.25
2									
3									
4									
	1,026,177,895	53.25				-96,347,922	-96,347,922	929,829,973	48.25
1	900,780,553	46.75				96,347,922	96,347,922	997,128,475	51.75
2									

3									
4									
	900,780,553	46.75				96,347,922	96,347,922	997,128,475	51.75
	1,926,958,448	100						1,926,958,448	100

2006 2 15 A

2007 3 2 96,347,922

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	1,026,177,895	96,347,922	-	929,829,973		2007 3 2
	1,026,177,895	96,347,922	-	929,829,973		

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					82,560
<b>10</b>					
		(%)			
		53.25	1,026,177,895	929,829,973	
005L FH002		2.24	43,191,118	0	
( )		1.34	25,865,504	0	

		1.34	25,864,560	0	
		1.04	20,009,399	0	
		1.04	20,004,402	0	
		0.99	19,001,620	0	
		0.93	17,855,708	0	
		0.80	15,444,382	0	
		0.74	14,355,050	0	
<b>10</b>					
			96,347,922		
	005L FH002		43,191,118		
	( )		25,865,504		
			25,864,560		
			20,009,399		
			20,004,402		
			19,001,620		
			17,855,708		
			15,444,382		
			14,355,050		
			( )		

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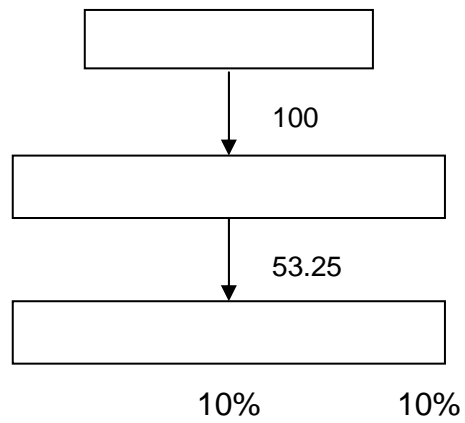
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	929,829,973	2008 3	96,347,922	1	1	12	
		3					2
		2009 3	833,482,051			12	
		3		5%	24		10%

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							( )	(
			56	2007.6-2010.6	0	0	0	- 75.1
			58	2007.6-2010.6	37,128	27,846	-9,282	64.9
			43	2007.6-2010.6	0	0	0	- 30.9
			56	2007.6-2010.6	37,128	37,128	0	- 59.8
			43	2007.6-2010.6	0	0	0	- 0
			50	2007.6-2010.6	0	0	0	- 0
			42	2007.6-2010.6	0	0	0	- 5
			52	2007.6-2010.6	0	0	0	- 5
			63	2007.6-2010.6	0	0	0	- 5
			52	2007.6-2010.6	0	0	0	- 0
			56	2007.6-2010.6	0	0	0	- 38.3
			36	2007.6-2010.6	0	0	0	- 0
			55	2007.6-2010.6	1,585	1,585	0	- 38.3
			37	2007.6-2010.6	0	0	0	- 30.2
			57	2007.6-2010.6	30,632	30,632	0	- 60.7
			51	2007.6-2010.6	0	0	0	- 39.4
			41	2007.6-2010.6	0	0	0	- 37.8
			40	2007.6-2010.6	0	0	0	- 22.6
			33	2007.6-2010.6	0	0	0	- 37.9

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	5,587	763
624	240	4,596
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	5	3	0	2	
	5	3	0	2	



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2007 25.35 2,892.07  
 255.93 9.29% 7.96% 18.05%  
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 1,000 " " " "  
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250 8,000 2,300  
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			(%)			
	3,061,185,714	1,254,394,541	59	6	9	-1
	83,066,700	67,926,686	18	11	19	-6

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2,000		51%	
	11,238.83		11,230.79
			2007
6,190.15			
2			
	10%		3.5
			572,878
	181,439	2007	1,353,677
	129,403		72,203
5			
2007			138,509.56
	44%		
6			
2007	314,425.24		194,822.01
	169,497.54		6% 11% 12%
		132,020.80	10%
	7%		26%
		287,706.82	15%
	65%		9%
	2006		2
		-	
	151,338.14		77%
	439%		1,047%
	2007		25 10

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	2007 12 31	2006 12 31	
	52%	36%	16
	15%	-	15

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	7,763,621	-	-7,763,621	12,897,634

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	200+	200*	
	702,884	-1,076,848	1,779,732

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		150	82.7			

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	2006	1,926,958,448	10
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		17,667,303	19%
		45,470,000	100%
		54,000,000	
		8,109,235	

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2007 12 31

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		2007 12 31	2006 12 31	2007 12 31	2006 12 31
			( , )		( , )
	(1)	287,236,847	330,715,606	254,520,489	320,535,559
	(2)	-	7,763,621	-	7,763,621
	(3)	429,780,592	367,118,875	429,780,592	367,118,875
	(4) (1)	529,272,824	611,441,271	527,544,518	609,925,117
	(5)	8,740,251	8,413,755	8,407,751	8,346,255
		-	-	-	-
	(4)	19,160,764	25,953,240	19,160,764	25,953,240
	(4) (1)	9,818,651	9,583,289	9,800,531	9,583,289
	(6)	15,036,102	15,472,750	15,036,102	15,472,750
		-	-	-	-
		-	-	-	-
		1,299,046,031	1,376,462,407	1,264,250,747	1,364,698,706
		-	-	-	-
		-	-	-	-
		-	-	-	-
	(7) (2)	1,004,872,723	683,130,339	937,605,973	653,806,981
		-	-	-	-
	(8)	4,990,684,803	5,205,262,890	4,990,558,559	5,205,151,146
	(9)	8,313,159,973	4,402,136,632	8,313,159,973	4,402,136,632
		-	-	-	-
		22,130	45,955	22,130	45,955
		-	-	-	-
		-	-	-	-
	(10)	403,919,768	413,670,201	403,919,768	413,670,201
		-	-	-	-
		-	-	-	-
	(11)	2,558,877	2,126,890	2,558,877	2,126,890
	(21)	28,840,476	4,774,266	28,840,476	4,774,266
		-	-	-	-
		14,744,058,750	10,711,147,173	14,676,665,756	10,681,712,071
		16,043,104,781	12,087,609,580	15,940,916,503	12,046,410,777



2007 12 31

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		2007 12 31	2006 12 31	2007 12 31	2006 12 31
			( , )		( , )
	(12)	455,000,000	1,366,823,116	455,000,000	1,366,823,116
		-	-	-	-
	(13)	20,568,690	39,088,198	20,568,690	39,088,198
	(14)	200,999,497	149,411,559	200,999,497	149,401,680
	(15)	617,347	772,183	617,347	772,183
	(16)	88,752,553	146,212,574	88,722,197	146,212,574
	(17)	36,608,566	47,734,212	36,566,732	47,343,288
	(20)	40,958,904	-	40,958,904	-
		-	-	-	-
	(18)	1,110,042,029	160,362,530	1,110,033,828	159,762,505
	(19)	1,855,364	3,656,872	1,855,364	3,656,872
		-	-	-	-
		1,955,402,950	1,914,061,244	1,955,322,559	1,913,060,416
	(19)	-	178,436	-	178,436
	(20)	2,478,064,484	-	2,478,064,484	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		2,478,064,484	178,436	2,478,064,484	178,436
		4,433,467,434	1,914,239,680	4,433,387,043	1,913,238,852
	(22)	1,926,958,448	1,926,958,448	1,926,958,448	1,926,958,448
	(23)	2,567,977,908	2,567,977,908	2,567,977,908	2,567,977,908
		-	-	-	-
	(24)	1,309,796,169	1,309,796,169	1,309,796,169	1,309,796,169
	(25)	5,749,873,957	4,343,942,367	5,702,796,935	4,328,439,400
		-	-	-	-
		11,554,606,482	10,148,674,892	11,507,529,460	10,133,171,925
	(26)	55,030,865	24,695,008	-	-
		11,609,637,347	10,173,369,900	11,507,529,460	10,133,171,925
		16,043,104,781	12,087,609,580	15,940,916,503	12,046,410,777

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		2007	2006	2007	2006
			( , )		( , )
	(27) (3)	3,144,252,414	2,959,494,911	3,140,833,774	2,955,221,027
	(27) (3)	(1,322,321,227)	(1,206,366,212)	(1,317,523,616)	(1,201,408,506)
	(28)	(120,991,943)	(115,030,846)	(120,715,388)	(114,691,185)
		-	-	-	-
		(126,348,986)	(133,665,597)	(126,237,871)	(133,181,867)
fl £/	(29)	(702,884)	1,076,848	(891,232)	1,003,898
	(30)	(3,782,575)	(2,864,247)	(3,782,575)	(2,864,247)
	(31)	12,098,776	3,280,174	12,098,776	3,280,174
	(32) (4)	366,016,478	246,108,919	302,528,273	217,080,721
		347,287,197	233,907,808	283,798,992	204,879,610
		1,948,220,053	1,752,033,950	1,886,310,141	1,724,440,015
	(33)	183,024	157,653	183,024	157,653
	(33)	(2,179,402)	(809,275)	(2,179,402)	(809,275)
		(2,099,755)	(787,104)	(2,099,755)	(787,104)
		1,946,223,675	1,751,382,328	1,884,313,763	1,723,788,393
	(34)	(220,912,439)	(224,648,809)	(220,912,439)	(224,648,809)
		1,725,311,236	1,526,733,519	1,663,401,324	1,499,139,584
		1,694,975,379	1,513,212,490	-	-
		30,335,857	13,521,029	-	-
( )					
	(35)	0.88	0.79		
	(35)	0.88	0.79		

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	2007	2006	2007	2006
	2,854,141,856	2,675,230,976	2,850,935,368	2,672,295,493
	-	-	-	-
	183,024	3,259,814	183,024	3,087,653
	2,854,324,880	2,678,490,790	2,851,118,392	2,675,383,146
	(324,806,451)	(335,127,083)	(322,458,720)	(333,755,617)
	(696,914,953)	(416,506,177)	(693,666,961)	(413,784,739)
	(383,658,896)	(336,025,244)	(383,069,292)	(335,955,794)
(36)	(128,736,568)	(127,214,385)	(128,572,111)	(124,938,590)
	(1,534,116,868)	(1,214,872,889)	(1,527,767,084)	(1,208,434,740)
(36)	1,320,208,012	1,463,617,901	1,323,351,308	1,466,948,406
	20,661,254	-	20,661,254	-
	50,267,712	206,475,176	24,722,900	202,844,001

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2005 12 31		1,926,958,448	2,566,827,908	1,309,796,169	3,307,490,824	-	-	9,111,073,349
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	-	-	4,978,729	-	11,173,979	16,152,708
2006 1 1		1,926,958,448	2,566,827,908	1,309,796,169	3,312,469,553	-	11,173,979	9,127,226,057
2006								
		-	-	-	1,513,212,490	-	13,521,029	1,526,733,519
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	-	-	1,513,212,490	-	13,521,029	1,526,733,519
		-	1,150,000	-	-	-	-	1,150,000
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	1,150,000	-	-	-	-	1,150,000
		-	-	-	(481,739,676)	-	-	(481,739,676)
		-	-	-	-	-	-	-
		-	-	-	(481,739,676)	-	-	(481,739,676)
		-	-	-	-	-	-	-
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		-	-	-	-	-	-	-
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		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
2006 12 31		1,926,958,448	2,567,977,908	1,309,796,169	4,343,942,367	-	24,695,008	10,173,369,900
2007 1 1		1,926,958,448	2,567,977,908	1,309,796,169	4,343,942,367	-	24,695,008	10,173,369,900
2007								
		-	-	-	1,694,975,379	-	30,335,857	1,725,311,236
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	-	-	1,694,975,379	-	30,335,857	1,725,311,236
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	-	-	(289,043,789)	-	-	(289,043,789)
		-	-	-	-	-	-	-
		-	-	-	(289,043,789)	-	-	(289,043,789)
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		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
2007 12 31		1,926,958,448	2,567,977,908	1,309,796,169	5,749,873,957	-	55,030,865	11,609,637,347

2007

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2005 12 31		1,926,958,448	2,566,827,908	1,309,796,169	3,307,490,824	9,111,073,349
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	3,548,668	3,548,668
2006 1 1		1,926,958,448	2,566,827,908	1,309,796,169	3,311,039,492	9,114,622,017
2006						
		-	-	-	1,499,139,584	1,499,139,584
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	1,499,139,584	1,499,139,584
		-	1,150,000	-	-	1,150,000
		-	-	-	-	-
		-	-	-	-	-
		-	1,150,000	-	-	1,150,000
		-	-	-	(481,739,676)	(481,739,676)
		-	-	-	-	-
		-	-	-	(481,739,676)	(481,739,676)
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
2006 12 31		1,926,958,448	2,567,977,908	1,309,796,169	4,328,439,400	10,133,171,925
2007 1 1		1,926,958,448	2,567,977,908	1,309,796,169	4,328,439,400	10,133,171,925
2007						
		-	-	-	1,663,401,324	1,663,401,324
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	1,663,401,324	1,663,401,324
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	(289,043,789)	(289,043,789)
		-	-	-	-	-
		-	-	-	(289,043,789)	(289,043,789)
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
2007 12 31		1,926,958,448	2,567,977,908	1,309,796,169	5,702,796,935	11,507,529,460

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8	35	3%	2.77%	12.13%
30		3%	3.23%	
10		3%	9.7%	
6		3%	16.17%	
6		3%	16.17%	
5	11	3%	8.82%	19.4%

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) 2007 3 16 ( [2007]39  
 2008 1 1 2008 1 1  
 25% 25%

15% a  
 17% 13% 6% b ( )  
 5% 3% c  
 7%

(a) 244 2000 1 1 (2000)  
 15%

2004 2007 12 31 ,

2008 1 1

(b) 17% 6% 13%  
 17% 6% 13%

(c) 5% 3%



(“ ”) 2,000 51% 51%

(1)

2007	12	31	2006	12	31
		284,173			88,174
		286,952,674			330,627,432
<hr/>			<hr/>		
		287,236,847			330,715,606
<hr/>			<hr/>		

<hr/>			<hr/>		
2007	12	31	2006	12	31
126,625	7.3046	924,945	15,256	7.8087	119,130
		<hr/>			<hr/>

(2)

2007	12	31	2006	12	31
		-			7,763,621
<hr/>			<hr/>		

(3)

2007	12	31	2006	12	31
		429,780,592			367,118,875
<hr/>			<hr/>		

2007	12	31		2006	12	31
			319,323,116			
			(12)			

(4)

(a)

		2006		2007
		12	31	12
				31
		<u>617,923,588</u>		<u>539,559,923</u>
		(6,482,317)	(3,804,782)	-
		<u>611,441,271</u>		<u>529,272,824</u>

	2007	12	31		2006	12	31
				(%)			
				(%)			
	529,837,979	98.2	(1,692,903)		610,962,690	98.8	(1,804,923)
	3,496,788	0.7	(2,661,594)		5,655,078	0.9	(3,433,634)
	4,919,336	0.9	(4,630,706)		112,551	0.1	(50,491)
	1,305,820	0.2	(1,301,896)		1,193,269	0.2	(1,193,269)
	<u>539,559,923</u>	<u>100.0</u>	<u>(10,287,099)</u>		<u>617,923,588</u>	<u>100.0</u>	<u>(6,482,317)</u>

	2007	12	31		2006	12	31
				(%)			
				(%)			(%)
	154,709,270	28.7	(464,128)	0.3	243,258,736	39.4	(729,776)
	384,850,653	71.3	(9,822,971)	2.6	374,664,852	60.6	(5,752,541)
	<u>539,559,923</u>	<u>100.0</u>	<u>(10,287,099)</u>	<u>1.9</u>	<u>617,923,588</u>	<u>100.0</u>	<u>(6,482,317)</u>

2007	12	31		5%(	5%)
			363,511	(	(4))

239,050,393

44%

2007 12 31			2006 12 31		
1,178,711	7.3046	<u>8,610,012</u>	885,138	7.8087	<u>6,911,777</u>

(b)

2006 12 31		2007 12 31	
10,548,505		10,761,660	
(965,216)	-	22,207	(943,009)
<u>9,583,289</u>			<u>9,818,651</u>

2007 12 31			2006 12 31		
2007 12 31 (%)			2006 12 31 (%)		
7,288,311	67.7	(20,753)	3,013,922	28.6	(32,458)
468,583	4.3	(1,338)	4,529,547	42.9	(13,589)
728,549	6.8	(2,185)	510,127	4.8	(153,467)
2,276,217	21.2	(918,733)	2,494,909	23.7	(765,702)
<u>10,761,660</u>	<u>100.0</u>	<u>(943,009)</u>	<u>10,548,505</u>	<u>100.0</u>	<u>(965,216)</u>

2007 12 31 2006 12 31

2007 12 31 5%( 5%)

5,792,277

54%

2007 12 31 (2006 12 31 )

(5)

2007 12 31 2006 12 31

2007 12 31 5%( 5%)

2007 12 31 (2006 12 31 )

(6)

	2006		2007	
	12	31	12	31
	1,931,532	11,036,407	(11,308,697)	1,659,242
	18,959,896	9,355,625	(9,197,293)	19,118,228
	3,145,590	7,005,751	(8,874,577)	1,276,764
	2,616,790	13,135,445	(11,589,309)	4,162,926
	<u>26,653,808</u>	<u>40,533,228</u>	<u>(40,969,876)</u>	<u>26,217,160</u>
	(11,181,058)	-	-	(11,181,058)
	<u>15,472,750</u>			<u>15,036,102</u>

(7)

	2007	12	31	2006	12	31
(a)			77,466,750			39,523,358
(b)			925,605,973			641,806,981
(c)			1,800,000			1,800,000
			<u>1,004,872,723</u>			<u>683,130,339</u>
			-			-
			<u>1,004,872,723</u>			<u>683,130,339</u>

(a)

				<u>2007</u>	<u>12</u>	<u>31</u>	<u>2007</u>	<u>2007</u>
		/						
	( )			( )		( )	( )	( )
(“ ”)	2,000	50%		<u>23,964</u>		<u>8,471</u>	<u>28,512</u>	<u>12,698</u>

							<u>2007</u>	<u>12</u>	<u>31</u>
	( )			<u>2006</u>					
	1,000	-		<u>12</u>	<u>31</u>				
				<u>39,523,358</u>	<u>63,488,205</u>	<u>(25,544,813)</u>	<u>77,466,750</u>		

(b)

				<u>2007</u>	<u>12</u>	<u>31</u>	<u>2007</u>
			(				

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(8)

2006	12	31	3,726,676,457	2,032,149,682	487,052,999	133,973,423	240,462,078	532,965,120	7,153,279,759
			15,577,701	-	6,963,121	22,097,254	33,949,485	6,870,524	85,458,085
			615,999	-	166,802	1,471,324	531,794	7,492,539	10,278,458
			(1,202,010)	-	-	(4,038,377)	(1,444,900)	(7,754,685)	(14,439,972)
2007	12	31	<u>3,741,668,147</u>	<u>2,032,149,682</u>	<u>494,182,922</u>	<u>153,503,624</u>	<u>273,498,457</u>	<u>539,573,498</u>	<u>7,234,576,330</u>
2006	12	31	(793,005,724)	(137,669,499)	(302,091,044)	(123,421,076)	(158,134,129)	(433,695,397)	(1,948,016,869)
			(126,902,977)	(73,499,922)	(49,249,767)	(5,274,647)	(17,663,031)	(35,296,789)	(307,887,133)
			344,978	-	-	2,760,697	1,356,041	7,550,759	12,012,475
2007	12	31	<u>(919,563,723)</u>	<u>(211,169,421)</u>	<u>(351,340,811)</u>	<u>(125,935,026)</u>	<u>(174,441,119)</u>	<u>(461,441,427)</u>	<u>(2,243,891,527)</u>
2007	12	31	<u>2,822,104,424</u>	<u>1,820,980,261</u>	<u>142,842,111</u>	<u>27,568,598</u>	<u>99,057,338</u>	<u>78,132,071</u>	<u>4,990,684,803</u>
2006	12	31	<u>2,933,670,733</u>	<u>1,894,480,183</u>	<u>184,961,955</u>	<u>10,552,347</u>	<u>82,327,949</u>	<u>99,269,723</u>	<u>5,205,262,890</u>

2007 12 31

2004

2007 12 31

16,460,000 ( 548,660,000 )

2007  
5,733,721 )

306,350,945      1,536,188      (2006      308,166,461

(9)

	2006 12 31	2006 12 31	2006 12 31	2006 12 31	2006 12 31	2007 12 31	2007 12 31	
( 3(g)) 15,000,000,000	4,337,079,353	3,937,127,296	-	-	-	8,274,206,649		55%
7,620,000	3,399,000	2,781,000	-	-	-	6,180,000		81%
5,889,838	-	3,319,774	-	-	-	3,319,774		56%
5,400,000	-	4,363,997	-	-	-	4,363,997		81%
CCTV								
9,180,000	7,822,918	-	(7,822,918)	-	-	-		85%
6,920,000	6,851,167	-	(6,664,890)	(186,277)	-	-		99%
13,320,000	12,238,790	968,674	(13,207,464)	-	-	-		99%
-	34,745,404	48,130,069	(57,762,813)	(23,107)		25,089,553		
	4,402,136,632	3,996,690,810	(85,458,085)	(209,384)		8,313,159,973		
	27,079,353	122,005,967	-	-		149,085,320		
	-	-	-	-		-		
	4,402,136,632					8,313,159,973		
2007		5.17%(2006	4.31%)					



(10)

	2006			2007		
	12	31			12	31
461,387,699	409,129,945	-	-	(9,126,253)	400,003,692	(61,384,007)
57,884,437	4,540,256	209,384	964,080	(1,797,644)	3,916,076	(53,968,361)
<u>519,272,136</u>	<u>413,670,201</u>	<u>209,384</u>	<u>964,080</u>	<u>(10,923,897)</u>	<u>403,919,768</u>	<u>(115,352,368)</u>
	-	-	-		-	
	<u>413,670,201</u>				<u>403,919,768</u>	

(11)

2007	12	31	2006	12	31
		<u>2,558,877</u>			<u>2,126,890</u>

(12)

	2007	12	31	2006	12	31
(a)			-			319,323,116
			-			500,000,000
			<u>455,000,000</u>			<u>547,500,000</u>
			<u>455,000,000</u>			<u>1,366,823,116</u>

	2007	5.09%	(2006	4.31%)
2006	12	31	319,323,116	
		(3)		

(13)

2007	12	31	2006	12	31
		<u>20,568,690</u>			<u>39,088,198</u>

(14)

2007	12	31	5%(	5%)		
2007	12	31	25,122,683	(2006	12	31
41,605,785	)					
2007	12	31	(2006	12	31	)

(15)

2007	12	31	5%(	5%)		
2007	12	31	(2006	12	31	)
2007	12	31	(2006	12	31	)

(16)

2006			2007		
12	31		12	31	
64,464,052	409,708,105	(387,958,663)	86,213,494		
-	15,235,335	(15,235,335)	-		
-	22,553,891	(22,553,891)	-		
-	39,861,784	(39,861,784)	-		
-	3,787,633	(3,787,633)	-		
-	950,373	(950,373)	-		
-	912,688	(912,688)	-		
-	12,480,865	(12,480,865)	-		
1,287,812	10,979,966	(9,728,719)	2,539,059		
-	18,286,762	(18,286,762)	-		
12,079,800	12,268,076	(24,347,876)	-		
68,380,910	92,429,455	(160,810,365)	-		
<u>146,212,574</u>	<u>639,454,933</u>	<u>(696,914,954)</u>	<u>88,752,553</u>		

(17)

	2007	12	31	2006	12	31
( )		22,988,794		33,583,837		
		(239,651)		998,652		
		10,651,228		9,896,788		
		861,651		883,571		
		455,039		472,379		
		1,891,505		1,898,985		
		<u>36,608,566</u>		<u>47,734,212</u>		

(18)

	2007	12	31	2006	12	31
(a)		936,330,000		-		
( (4))		100,134,757		100,590,884		
		51,862,274		45,070,696		
		21,714,998		14,700,950		
		<u>1,110,042,029</u>		<u>160,362,530</u>		

(a)	2007	12	31		9.36	
	2007	12	31		5%(	5%)
			100,134,757	(	(4))	
	2007	12	31		44,571,394	(2006 12 31
			28,713,447	)		

**(19)**

2007	12	31	2006	12	31
		1,855,364			3,835,308
		(1,855,364)			(3,656,872)
		<u>-</u>			<u>178,436</u>

2007	12	31	2006	12	31
		1,670,000			3,300,000
		185,364			535,308
		<u>1,855,364</u>			<u>3,835,308</u>

2007	12	31	2006	12	31
		1,855,364			3,656,872
		-			178,436
		<u>1,855,364</u>			<u>3,835,308</u>

2007 3.42%(2006 3.42%)

**(20)**

2007	12	31	2006	12	31
		2,500,000,000			-
		(24,950,000)			-
		<u>2,475,050,000</u>			-
		3,014,484			-



	<u>1,926,958,448</u>	<u>1,926,958,448</u>
96,347,922		2007 3 2
96,347,922	24	2008 3 2
833,482,051	36	2009 3 2
2007 12 31	96,347,922	

(23)

		2006		2007	
		12	31	12	31
		2,566,827,908	-	-	2,566,827,908
(a)		1,150,000	-	-	1,150,000
		<u>2,567,977,908</u>	<u>-</u>	<u>-</u>	<u>2,567,977,908</u>
(a)	2006			1,150,000	

(24)

		2006		2007	
		12	31	12	31
		<u>1,309,796,169</u>	<u>-</u>	<u>-</u>	<u>1,309,796,169</u>
			50%	10%	
		25%		2007 12 31	
		50%		2007	
(2006	)				

(25)

	2008 3 25	
2007 12 31	1,926,958,448	2007
12 31		

(26)

2007	12	31	2006	12	31
<u>55,030,865</u>			<u>24,695,008</u>		

(27)

	2007	2006
(a)	3,144,252,414	2,959,494,911
	-	-
	<u>3,144,252,414</u>	<u>2,959,494,911</u>

(a)

	2007		2006	
	3,061,185,714	1,254,394,541	2,884,467,309	1,149,094,417
	83,066,700	67,926,686	75,027,602	57,271,795
	<u>3,144,252,414</u>	<u>1,322,321,227</u>	<u>2,959,494,911</u>	<u>1,206,366,212</u>
2007	1,385,095,633			
44%				

(28)

	2007	2006
	108,805,325	103,424,854
	7,909,713	7,442,010
	3,394,273	3,195,163
	882,632	968,819
	<u>120,991,943</u>	<u>115,030,846</u>

(29)

/( )

	2007	2006
	112,271	247,916
	(3,133,526)	(4,508,331)
	2,551,937	2,047,615
	(47,904)	(35,547)
	1,220,106	1,171,499
	<u>702,884</u>	<u>(1,076,848)</u>

<b>(30)</b>		2007	2006
		3,782,575	2,864,247
		<u>3,782,575</u>	<u>2,864,247</u>

<b>(31)</b>		2007	2006
		12,098,776	3,280,174
		<u>12,098,776</u>	<u>3,280,174</u>

<b>(32)</b>		2007	2006
		798,858	-
	(a)	17,930,423	9,357,110
	(		
(7))		347,287,197	233,907,808
		-	2,844,001
		<u>366,016,478</u>	<u>246,108,919</u>

(a)			
<b>(33)</b>		2007	2006
		12,560	-
		170,464	157,653
		<u>183,024</u>	<u>157,653</u>

(b)		2007	2006
		2,099,755	787,104
		79,647	22,171
		<u>2,179,402</u>	<u>809,275</u>

**(34)**



	2007	2006
	244,978,649	224,444,346
	(24,066,210)	204,463
	<u>220,912,439</u>	<u>224,648,809</u>

	2007	2006
	<u>1,946,223,675</u>	<u>1,751,382,328</u>
(15%)	291,933,551	262,707,349
( (21))	(3,182,844)	-
	(8,313,917)	-
	(54,902,472)	(36,916,338)
	(10,120,246)	-
	805,396	2,991,919
	<u>4,692,971</u>	<u>(4,134,121)</u>
	<u>220,912,439</u>	<u>224,648,809</u>

**(35)**

(a)

	2007	2006
	1,694,975,379	1,513,212,490
	<u>1,926,958,448</u>	<u>1,926,958,448</u>
	<u>0.88</u>	<u>0.79</u>

(b)

**(36)**

(a)

	2007	2006
	1,725,311,236	1,526,733,519
	3,782,575	2,864,247
	307,887,133	313,900,182
	10,923,897	10,632,187
	1,465,441	1,829,200
	2,087,195	787,104
	(12,098,776)	(3,280,174)
	(3,021,255)	(4,260,415)
	(366,016,478)	(246,108,919)
( ) /	(24,066,210)	204,463
/( )	436,648	(1,229,079)
	(304,160,819)	(309,703,109)
( ) /	(22,322,575)	168,318,695
	-	2,930,000
	<u>1,320,208,012</u>	<u>1,463,617,901</u>

(b)

-	-
---	---

(c)

287,236,847	330,715,606
330,715,606	505,052,195
<u>(43,478,759)</u>	<u>(174,336,589)</u>

(d)

2007	12	31	2006	12	31
		284,173			88,174
		286,952,674			330,627,432
		<u>287,236,847</u>			<u>330,715,606</u>

(e)

2007	2006
107,579,235	106,901,409
19,089,304	17,058,677

2,068,029	3,254,299
<u>128,736,568</u>	<u>127,214,385</u>

(1)

(a)

2006		2007	
12	31	12	31
<u>616,407,434</u>		<u>537,831,617</u>	
(6,482,317)		(3,804,782)	-
<u>609,925,117</u>		<u>527,544,518</u>	

2007 12 31			2006 12 31		
(%)			(%)		
528,109,673	98.2	(1,692,903)	609,446,536	98.8	(1,804,923)
3,496,788	0.7	(2,661,594)	5,655,078	0.9	(3,433,634)
4,919,336	0.9	(4,630,706)	112,551	0.1	(50,491)
1,305,820	0.2	(1,301,896)	1,193,269	0.2	(1,193,269)
<u>537,831,617</u>	<u>100.0</u>	<u>(10,287,099)</u>	<u>616,407,434</u>	<u>100.0</u>	<u>(6,482,317)</u>

2007 12 31				2006 12 31			
(%)		(%)		(%)		(%)	
154,709,270	28.8	(464,128)	0.3	243,258,736	39.5	(729,776)	0.3
<u>383,122,347</u>	<u>71.2</u>	<u>(9,822,971)</u>	<u>2.5</u>	<u>373,148,698</u>	<u>60.5</u>	<u>(5,752,541)</u>	<u>1.5</u>
<u>537,831,617</u>	<u>100.0</u>	<u>(10,287,099)</u>	<u>1.9</u>	<u>616,407,434</u>	<u>100.0</u>	<u>(6,482,317)</u>	<u>1.1</u>

2007 12 31  
363,511

5%( 5%)

44%

239,050,393

2007 12 31

2006 12 31

0



	2007	2006
	798,858	-
	17,930,423	9,357,110
	283,798,992	204,879,610
	-	2,844,001
	<u>302,528,273</u>	<u>217,080,721</u>

(1)

(a)

18

(b)

	2006		2007
	12	31	12 31
	4,690,000,000	-	- 4,690,000,000

---

(c)

	2007	12	31	2006	12	31
	53.25%		53.25%	53.25%		53.25%

(d)

(2)

---

(“ ”)

(“ ”)

(3)

(a)

(b)

	2007	2006
	<u>-</u>	<u>132,496</u>
30%		2006 30% 2007
2007		

(c)

	2007	2006
	<u>15,812,616</u>	<u>14,405,290</u>
		16%( )

(d)

	2007	2006
	<u>35,723,278</u>	<u>31,483,200</u>
2005 3 1	15	2006 1 1

(e)

	2007	2006
	<u>17,667,303</u>	<u>14,409,890</u>

(f)

	2007	2006
(i)	45,470,000	45,470,000
(ii)	54,000,000	54,000,000
	8,109,235	7,431,409
	<u>107,579,235</u>	<u>106,901,409</u>

(a)

	2006	1	1	2008	12
31				45,470,000	

(b)

	2005	3	1	2008
12 31				
54,000,000				
2007				2.2%(2006
2.0%)			100%(2006	100%)

(g)

	2005	4	1	2004	2005
150				(	(9))
				2007	12 31
				82.7	

(h)

	2007	4,410,000	5,509,000	2006
--	------	-----------	-----------	------

(4)

(a)

	2007	12	31	2006	12	31
-			363,511			-



-	2,112,310	7,805,454
-	9,552,622	-
	<u>12,028,443</u>	<u>7,805,454</u>

2007 12 31  
31 1.3%)

(2006 12 31 ) 2.2%(2006 12

(b)

2007 12 31	2006 12 31
<u>19,160,764</u>	<u>25,953,240</u>

(c)

2007 12 31	2006 12 31
<u>100,134,757</u>	<u>100,590,884</u>

2007 12 31  
12 31 62.7%)

9.0%(2006

(1)

2007 12 31	2006 12 31
( )	( )
<u>672,579</u>	<u>1,066,292</u>

(2)

2007 12 31	2006 12 31
99,470,000	99,470,000
-	99,470,000
<u>99,470,000</u>	<u>198,940,000</u>

2007 1 1 2006

2006 1 1 2006 2006 12 31

9,111,073,349	1,513,416,953	10,143,900,626
<u>11,173,979</u>	<u>13,521,029</u>	<u>24,695,008</u>
4,978,729	(204,463)	4,774,266
<u>9,127,226,057</u>	<u>1,526,733,519</u>	<u>10,173,369,900</u>

[2007]10

2006 1 1

2006

2006 1 1

2006

2007 1 1

2006

2007 1 1  
1

2007

1 1

2007

2006

1,694,975,379	1,513,212,490
2,087,195	787,104
(90,817)	(135,482)
(299,457)	(97,743)
<u>1,696,672,300</u>	<u>1,513,766,369</u>

(1)

01 -

2008 3 1  
10%

2007

		(% )		/	
	1,694,975,379	14.67	15.62	0.88	0.88
	1,696,672,300	14.68	15.64	0.88	0.88

:

$$= P \div E$$

P

E

$$\text{(ROE)} = \frac{P}{E}$$

:

$$\text{ROE} = \frac{E_0 + NP \div 2 + E_i \times M_i \div M_0 - E_j \times M_j \div M_0}{P}$$

:P

NP

E0

Ei

Ej

M0

Mi

Mj

$$\text{(EPS)} = \frac{P}{S_0 + S_1 + S_i \times M_i \div M_0 - S_j \times M_j \div M_0}$$

:

$$\text{EPS} = \frac{P}{S_0 + S_1 + S_i \times M_i \div M_0 - S_j \times M_j \div M_0}$$

P

S0  
Si

S1

Sj

M0

Mi

Mj

	5%( 5%)		30%( 30%)		2007 12 31	
	2007		2006			
	12	31	12	31		
(a)	1,004,872,723		683,130,339		321,742,384	47
(b)	8,313,159,973		4,402,136,632		3,911,023,341	89
(c)	28,840,476		4,774,266		24,066,210	504
(d)	455,000,000		1,366,823,116		(911,823,116)	(67)
(e)	20,568,690		39,088,198		(18,519,508)	(47)
(f)	200,999,497		149,411,559		51,587,938	35
(g)	88,752,553		146,212,574		(57,460,021)	(39)
(h)	40,958,904		-		40,958,904	
(i)	1,110,042,029		160,362,530		949,679,499	592
(j)	2,478,064,484		-		2,478,064,484	

(a)

-

-

(b)

-

(c)

(d)

(e)

(f)

(g)

(h)

(i)

-

(j)

10

	30%(	30%)	2007	10%(	
10%)					
			<u>2007</u>	<u>2006</u>	
	(a)	3,144,252,414	2,959,494,911	184,757,503	6
/( )	(b)	702,884	(1,076,848)	1,779,732	(165)
	(c)	3,782,575	2,864,247	918,328	32
	(d)	12,098,776	3,280,174	8,818,602	269
	(e)	366,016,478	246,108,919	119,907,559	49

(a)

	<u>2007</u>	<u>2006</u>
	2,219,673,706	2,100,316,167
	750,804,723	707,281,020
	90,707,285	76,870,122
	83,066,700	75,027,602
	<u>3,144,252,414</u>	<u>2,959,494,911</u>

(b)

-

(c)

(d)

(e)

-

-



2007

2007